

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
SEPTEMBER 10TH 2001
6:00 P.M.

Dear Directors:

Enclosed please find the transaction report for the billing month of August 2001.

We pumped 1515700 gallons and sold 1294419 for a loss of 221281 or 15%.

Below is a list of our account balances:

Soil & Water	11098.78
Meter Deposit	5665.00
Depreciation	17991.42

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
8/1'1 Through 8/31'1

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5'1
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 7/31'1				2,089.22
8/1'1			interest			3.29
8/1'1			WATER SALES			391.28
8/8'1			WATER SALES			2,143.49
8/16'1			WATER SALES			2,053.19
8/16'1			Installation			260.00
8/16'1		FHA	LOAN PAYMENT			-1,020.00
8/16'1	2934	TRI CO TELEPHO...	UTILITIES:Teleph...			-56.86
8/16'1	2935	CARROLL ELEC...	UTILITIES:electric			-331.14
8/16'1	2936	WATER PRODUC...	MAINTENANCE			-870.09
8/16'1	2937	CAPITOL CHEM ...	CHEMICAL			-517.20
8/16'1	2938	Tanner Hardware	MAINTENANCE			-23.57
8/18'1	2939	DEPT FIN AND A...	SALES TAX			-439.00
8/23'1			WATER SALES			2,735.91
8/23'1	2940	Karen Edgmon	CONTRACT LAB...			-665.00
8/24'1			WATER SALES			453.29
8/26'1			Installation			260.00
8/29'1	2941	JASPER POST OFF	OFFICE EXPENS...			-105.00
8/30'1			WATER SALES			227.47
8/31'1			WATER SALES			208.78
8/31'1	2942	IVAN REYNOLDS	CONTRACT LAB...			-1,100.00
8/31'1	2943	DEPRECIATION ...	[Depreciation]			-2,000.00
8/31'1	2944	Soil & Water	[Soil & Water]			-1,000.00
		TOTAL 8/1'1 - 8/31'1				608.84
		BALANCE 8/31'1				2,698.06
		TOTAL INFLOWS				8,736.70
		TOTAL OUTFLOWS				-8,127.86
		NET TOTAL				608.84

MT. SHERMAN WATER ASSN.

August 13, 2001 ---6:P.M.

Meeting was called to order By Ron Garrett.

Those present were; Ben Szabrowicz, Jonny Cooper, Karen Edgmon-Treasurer, Jim Bowen, Ron Garrett-President, Ivan Reynolds-Water Operator, and Calvin Voshell...

The Treasurer's Report was read and discussed. Karen also read the Minutes of the last meeting.. Ben Szabrowicz Moved to approve the reports-Jonny Cooper 2nd, and they were Approved.

Discussion was then on Raymond White's Water Bill. He had lost a lot of Water due to a broken water line. The Board decided that after the normal use of 10,000 Gallons, The Water Charge would be reduced to the cost of the water, and Payment would be spread out over a four month period.

Jim Stewart of The Fire Dept. Brought up a Concern.

The Fire Dept. Wants Upgrade Their System. They want to fill their Tanker Truck and have it useable sooner and in a shorter period of time. A Motion was by Jim Bowen to Hire an Engineering Firm to Study This. To provide Water to The Fire Dept. Ben Second and The Board Voted To Approve This.

IVan will Report to the Board when He Receives The Estimates. The Water Operators Report was approved.

Jim Bowen Made Motion To Transfer Money at the Bank. From The Depreciation Account, \$40,00, To C. D. Jonny Cooper 2nd, and The Board Approved.

Jim Moved To Adjourn, Calvin 2nd, And Meeting Adjourned.

C.V. Sec.